

Report from the Parish Finance Committee

St Francis of Assisi, Ohariu Parish

The Finance Committee is pleased to present the Finance Report for the year ended 31 March 2017. We trust that parishioners will take the opportunity to read this report and understand the challenges faced by the Parish. With the Merger of St Andrew's, St Benedict's and St Peter & Paul's in effect, we move into a new era of financial accountability. As a registered Charity we now file documentation and an Annual Report online.

This year has been a time of taking stock of our assets and assessing priorities. A strategic plan is currently being developed, along with a property report relating to the status and needs of all our buildings.

The key financial priorities for the Parish coming up are:

ADDRESSING THE FINDINGS OF THE BUILDING REPORT

With some of our buildings requiring attention due to deferred maintenance, decisions need to be made for the future of our Parish and a clear direction ahead set.

DEBT REDUCTION

We will continue to reduce the mortgage principal which was a condition of our loan. This year we managed to reduce our mortgage by \$62,000.00 of which \$40,000.00 came from our fundraising account and \$18,000.00 from savings achieved in the last stage of the upgrading at St Peter and Paul. Our \$5 building Fund has been very successful thanks largely to our Fundraising Manager Rod Fabish

COVERING THE PARISH EXPENSES We continue to be heartened by the financial support of parishioners. Under our mortgage conditions we are required to keep a reserve of \$10,000 in the bank account to cover ongoing Parish expenditure. If you would like to become a Planned Giver or to increase the amount of your planned giving please contact the Parish Office ph 04 478 7137 or email: ohariuparish@clear.net.nz. Our Parish is built on your generosity and your generously given gifts.

If you have any queries on the financial report, please contact any of the members of the Finance Committee.

Bill Cooney (Chair)
Noel Miranda
Shane Dinnan
Bernie Brown

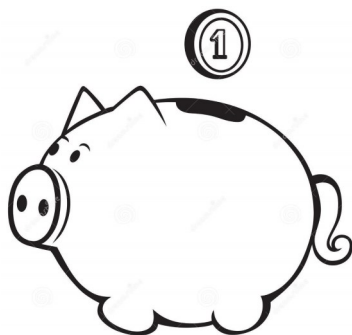
Fr Peter Fitzgibbon (Parish Priest)
Mary Byrne
Rod Fabish (Fundraising Manager)

FINANCE REPORT

St Francis of Assisi Ohariu Parish



Ohariu Parish Income	This Year Actual
Offertory Collections JVL	\$156,431.76
Offertory Collections KHN	\$100,687.10
Offertory Collections NWL	\$67,825.80
Total PARISH COLLECTIONS	\$324,944.66
Refugee Appeal	\$4,997.23
Bequests and Legacies	\$11,956.00
Grants from Trusts	\$5,000.00
Donations	\$4,909.50
Total DONATIONS	\$26,858.23
Total APPEALS	\$9,975.80
Fundraising \$5 Fund JVL	\$40,650.91
Sales of Publications	\$2,315.86
Rental (Includes Cell Tower) NWL	\$7,202.70
Challenge Rental JVL	\$14,249.40
Hall Hire	\$5,534.70
Total RENTAL INCOME	\$26,986.80
Shares/Misc Income	\$235.25.
Total Income	\$431,967.35



BNZ balance @ 31 March 2017	\$9,954.82
Fundraising account	\$9,723.79
Principal Reduction this year	\$62,875.49
Current mortgage left to pay	\$119,368.00

* These expenses are a fixed cost based on a percentage of our income

EXPENSES	
Parish Envelopes	\$3,579.51
Total EMPLOYEE RELATED COSTS	\$56,680.00
Total BOOKS & PERIODICALS	\$3,605.36
Total SUPPORT OF CLERGY	* \$107,351.50
ADW - Monthly Levy	* \$45,297.86
Total CHURCH EXPENSES	\$11,578.65
APPEALS & DONATIONS paid out	\$17,313.91
REFUGEE EXPENSES	\$4,271.64
Total ADMINISTRATION	\$10,092.29
Total VEHICLE COSTS	\$15,063.32
DEPRECIATION	\$14,005.00
INSURANCE	* \$30,851.29
Church Maintenance JVL	\$2,539.94
Church Maintenance KHN	\$818.73
Church Maintenance NWL	\$3,406.02
Building Compliance	\$1,137.38
Presbytery Maintenance NWL	\$325.44
Presbytery Maintenance KHN	\$1,168.90
Presbytery Maintenance JVL	\$2,238.61
Challenge Building Maintenance	\$8,815.62
Cleaning Contracts/Supplies	\$7,910.09
Grounds	\$5,744.14
Waste Removal	\$919.83
Security /Fire extinguishers	\$3,267.87
Total REPAIRS & MAINTENANCE	\$38,293.14
Electricity	\$8,367.21
Telephone/ Internet	\$5,428.20
Rates/Water Rates	\$12,402.67
Total UTILITIES	\$26,198.08
Challenge Youth Ministries	\$9,000.00
Hospitality	\$1,763.88
Parish Groups	\$2,634.56
Total PASTORAL	\$13,398.44
Contractors (Residual costs for refurbishments at JVL)	\$20,736.20
Furniture & Fittings	\$203.48
Loan Interest paid	\$9,867.95
Total EXPENSES	\$428,586.64
Operating Profit/Loss	\$3,380.71