

Report from the Parish Finance Committee

St Francis of Assisi, Ohariu Parish

The Finance Committee is pleased to present the financial report for the year ended 31 March 2018, copies of which are available in the foyer. As a registered charity we continue to file documentation and an Annual Report online.

Income is down for the financial year by 7% and expenses are down by 14%. The reduction in expenditure has allowed us to just live within our income. While our Mass counts remain relatively static the reduction in income does reflect the change with St Andrew's at Newlands and includes a reduction of \$10,292 in Bequests, Grants, Donations and sale of Publications. This is partly offset by income from the Presbytery at Newlands and rental hire of the hall at Johnsonville. It is to be noted that we had to find \$8,000 for repairs prior to leasing the Presbytery at Newlands. This is being repaid from the rental and we thank the Dominican Sisters for their co-operation on the matter.

We continue to appreciate the efforts of Rod Fabish who has achieved another significant reduction in our mortgage. Current debt is \$75,929. Our thanks also to the 120 plus Parishioners who are in their 5th year of their commitment donating weekly to our Building Fund. We also appreciate the donations and gifting from those parishioners who have made voluntary donations towards Parish needs.

We have had an expensive year on unexpected maintenance costs with more to come. We are currently having an issue at Khandallah which will be round \$5,000.

Following wide ranging discussions the Parishioners from Newlands are proposing a programme of fundraising for upgrading St Andrew's Church.

We have continued to apply income and expenditure substantially in proportion to the sources or Parish community it has come from and the Parishioners who have raised the issue have been reassured of this.

The reality of the above report is that we need some more income to adequately provide for all the needs of the Parish. We acknowledge the contributions already being made by a big proportion of Parishioners, while the cost of living has been gradually increasing. Therefore we are asking for Parishioners to increase their weekly gifting by \$2 per week which will assist your finance committee balance our finances. A suggested date for commencement is the week commencing 3 June.

Thank you once again for your contribution to the finances of the Parish. If you have any queries on the financial report, please contact any of the members of the Finance Committee

Bill Cooney (Chair)
Noel Miranda
Shane Dinnan
Bernie Brown

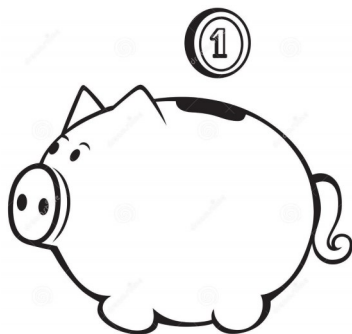
Fr Peter Fitzgibbon (Parish Priest)
Rod Fabish (Fundraising Manager)
Sharron McSweeney

FINANCE REPORT

St Francis of Assisi Ohariu Parish



Ohariu Parish Income	2017	2018
Sunday Collections	\$266,354.16	\$190,039.70
Auto Payments	\$58,590.50	\$105,697.30
Total PARISH COLLECTIONS	\$324,944.66	\$295,737.00
Refugee Appeal	\$4,997.23	\$4,529.70
Bequests and Legacies	\$11,956.00	\$5,000.00
Grants from Trusts	\$5,000.00	\$4,137.32
Donations	\$4,909.50	\$2,904.10
Total DONATIONS	\$26,858.23	\$16,571.12
Total APPEALS	\$9,975.80	\$15,557.20
Fundraising \$5 Fund JVL	\$40,650.91	\$38,248.84
Sales of Publications	\$2,315.86	\$1,942.69
Rental NWL (Includes Cell Tower)	\$7,202.70	\$12,600.98
Challenge Rental JVL	\$14,249.40	\$14,249.40
Hall Hire JVL	\$5,534.70	\$6,349.80
Total RENTAL INCOME	\$26,986.80	\$33,200.18
Shares/Misc Income	\$235.25	\$820.54
Total Income	\$431,967.35	\$402,077.57



BNZ balance @ 31 March 2018	\$13,335.29
Fundraising account	\$7,564.76
Principal Reduction this year	\$43,312.48
Current mortgage left to pay	\$75,929.03

* These expenses are a fixed cost based on a percentage of our income

EXPENSES	2017	2018
Parish Envelopes	\$3,579.51	\$3,898.05
EMPLOYEE RELATED COSTS	\$56,680.00	\$50,432.45
BOOKS & PERIODICALS	\$3,605.36	\$1,971.24
SUPPORT OF CLERGY	* \$107,351.50	\$97,723.15
ADW - Monthly Levy	* \$45,297.86	\$39,214.29
Wine, Hosts & Church expenses	\$11,578.65	\$9,175.34
APPEALS & DONATIONS paid out	\$17,313.91	\$15,658.14
REFUGEE EXPENSES	\$4,271.64	\$2,902.24
Total ADMINISTRATION	\$10,092.29	\$6,250.12
Total VEHICLE COSTS	\$15,063.32	\$9,990.81
DEPRECIATION	\$14,005.00	\$11,687.02
INSURANCE	* \$30,851.29	\$31,497.23
Church Maintenance JVL	\$2,539.94	\$3,619.89
Church Maintenance KHN	\$818.73	\$1,668.95
Church Maintenance NWL	\$3,406.02	\$2,172.38
Furniture & Fittings	\$203.48	\$345.88
Building Compliance	\$1,137.38	\$363.47
Presbytery Maintenance NWL	\$325.44	\$9,519.17
Presbytery Maintenance KHN	\$1,168.90	\$3,099.63
Presbytery Maintenance JVL	\$2,238.61	\$1,204.86
Challenge Building Maintenance	\$8,815.62	\$150.30
Other Maintenance Costs	0	\$8,761.27
Cleaning Contracts/Supplies	\$7,910.09	\$5,530.03
Grounds	\$5,744.14	\$6,128.07
Waste Removal	\$919.83	\$611.91
Security /Fire extinguishers	\$3,267.87	\$2,425.85
Total REPAIRS & MAINTENANCE	\$38,293.14	\$45,601.99
Electricity	\$8,367.21	\$7,176.23
Telephone/ Internet	\$5,428.20	\$4,164.45
Rates/Water Rates	\$12,402.67	\$12,504.59
Total UTILITIES	\$26,198.08	\$24,054.79
Challenge Youth Ministries	\$9,000.00	\$9,000.00
Hospitality	\$1,763.88	\$696.64
Parish Groups	\$2,634.56	\$4,639.31
Total PASTORAL	\$13,398.44	\$12,335.95
Contractors final payment JVL	\$20,736.20	
Loan Interest paid	\$9,867.95	\$5,430.96
Total EXPENSES	\$428,586.64	\$367,823.59
Operating Profit/Loss	\$3,380.71	\$34,253.98
(Profit applied to mortgage reduction)		