

# St Francis of Assisi Parish Ohariu

## Finance Report

### Year Ending 31 March 2025



The Finance Committee is pleased to present the financial report for the year ended 31 March 2025. As a registered charity we continue to file documentation and an Annual Report on the Charities Commission site.

#### **2024/2025 Financial Year**

In the last financial year, we received income of \$470,897 which was up \$34,043 on the previous year's \$436,854.

Planned giving contributions increased by \$ 8,165 from \$223,435 to \$231,600. Thank you.

Our rental income of \$ 135,058 continued to be a major source of income and increased on the previous year by \$21,689.

The parish also received a new grant of \$40,000 from Caritas Pro Vitae Gradu Trust for the Outreach Ministry. This was treated as a prepayment to be spent in the FY26 year.

Our expenses were \$385,373 compared with \$405,328 in the prior year. As a result we had a surplus of \$ 81,869.

The decrease in expenses for the year is due to changes implemented in the Jan 2024 reducing the office staffing. This was offset with increases in almost every other expenditure, particularly; insurance, ADW levies, support of the clergy, depreciation, rates and vehicle costs. Property maintenance continues to be deferred until we decide the future of our buildings. Increased outreach and refugee ministry costs are covered by the grants.

We finished the year with cash and term deposits of \$220,995 compared with \$144,255 last year, an increase of \$76,740. This includes \$66,714 from grants for the Outreach Ministry.

Details of our revenue and expenses are attached.

#### **Parish Finance Committee**

**Nikhail D'Souza (Chair)**  
**Shane Dinnan**

**Fr Gerard Burn**  
**Graham Cooper**

**Fr Alfred Tong**

<b>Published Finance Report</b>		
Trading Income	<b>2024/25</b>	<b>2023/24</b>
Planned Giving	231,600	223,435
Donations	11,331	17,005
Project Fundraising		
Interest	4,652	1,851
Clergy Trust Fund	100	950
COVID Grants		
Share income	421	260
Rental Income	135,058	113,369
Sales	703	544
Specified donations	58,076	69,486
Grants	28,956	9,953
Other Income		
	<b>470,897</b>	<b>436,854</b>
<b>Cost of Sales</b>		
Bad Debts	-	348
Direct costs	951	873
Specified Donations	672	1,632
Publications	1,030	1,148
<b>Net Income</b>	<b>468,243</b>	<b>432,853</b>
<b>Expenditure</b>		
ADW Levies	35,945	30,747
Insurance	31,110	29,585
Support of Clergy	86,873	72,427
Depreciation - Fixed Assets	8,740	4,203
Finance costs	126	124
General - Audit & Accounting Fees	2,606	2,658
General - Cleaning Supplies & Services	749	35
General - Hospitality/Social Events	1,893	7,458
General - Printing, Stationery & Photocopying	3,842	6,360
General Consultants	-	1,048
General - Sundry Expenses	1,051	2,807
General - Telephone & Computer costs	3,481	2,770
General - Utilities	6,666	8,699
General Volunteer Support	174	-
Parish-Visiting Priest	-	2,650
Pastoral - Altar Breads and Wine	1,602	1,182
Pastoral - Youth and Young Church	5,217	5,283
Pastoral - Refugees & OutReach	40,452	26,443
Pastoral other	11,597	10,185
Personnel Costs	68,009	135,061
Property - Maintenance Churches, Office & Gro	21,505	19,432
Property - Rates	31,184	24,599
Rental Property Maintenance	9,512	5,602
Travel - Accommodation Vehicle Costs	14,040	5,971
<b>Total Expenditure</b>	<b>386,373</b>	<b>405,328</b>
<b>Gain or (Loss )</b>	<b>81,869</b>	<b>27,525</b>